

# State Gambling Wagering Tax Allocations

(dollars in millions)

Fund	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Actual FY 2017
Revenue Bonds Debt Service Fund	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0
Federal Subsidy Holdback Fund	3.8	3.8	3.8	3.8	3.8	3.8	3.8
General Fund	66.0	66.0	40.0	0.0	0.0	0.0	0.0
Vision Iowa	15.0	15.0	15.0	15.0	15.0	15.0	15.0
School Infrastructure	5.0	5.0	5.0	5.0	0.0	0.0	0.0
Technology Reinvestment Fund	0.0	0.0	20.0	0.0	0.0	0.0	0.0
Iowa Skilled Worker and Job Creation Fund	0.0	0.0	0.0	66.0	66.0	66.0	66.0
Rebuild Iowa Infrastructure Fund	125.9	140.9	146.8	135.3	144.3	153.5	155.2
Total	<u>\$ 270.7</u>	<u>\$ 285.7</u>	<u>\$ 285.6</u>	<u>\$ 280.1</u>	<u>\$ 284.1</u>	<u>\$ 293.3</u>	<u>\$ 295.0</u>

## Notes:

- 1) The above allocations do not include wagering taxes paid to cities, counties, the Gambling Treatment Fund, the County Endowment Fund, or to the State for tourism marketing and cultural grants. The allocations do include casino license fees and pari-mutuel taxes.
- 2) Beginning in FY 2010, the Gambling Treatment Fund was eliminated per HF 811 (FY 2010 Health and Human Services Appropriations Act), and the \$6.0 million that had gone to that Fund began transferring to the General Fund.
- 3) Any amount unneeded for the Revenue Bonds Debt Service Fund, Federal Subsidy Holdback Fund, and School Infrastructure Bonds debt service transfers back to the Rebuild Iowa Infrastructure Fund (RIIF) before the close of the fiscal year. Those transfers are not included in the totals for the RIIF on the above
- 4) For FY 2013, the allocation to the General Fund was decreased by \$26.0 million. Of that, \$20.0 million was deposited in the Technology Reinvestment Fund and \$6.0 million in the RIIF.
- 5) Beginning in FY 2014, the allocation to the General Fund was eliminated and \$66.0 million is now transferred to the Iowa Skilled Worker and Job Creation Fund.
- 6) The allocation to the School Infrastructure Fund was eliminated in FY 2015 as a result of the School Infrastructure Bonds being defeased in November 2013.